

PRESS RELEASE

Re-inventing oneself everyday – Würth Industrie Service awarded as top innovator 2021

Bad Mergentheim/Main-Tauber-Kreis. Innovation and progress are the principles firmly embedded in the company strategy of Würth Industrie Service GmbH & Co. KG headquartered in Bad Mergentheim on the grounds of $F_{F49793191-53409}$ former Deutschorden barracks that are rich in tradition, and having the most modern logistics centre for industrial supply in Europe. The company has always been focussing on developing innovative solutions dedicated to ^{05.07.2021} automation, digitalisation and Industry 4.0. As a result, the C-Parts partner convinced the jury at the 28th round of the innovation competition "TOP 100", and is thus, among the innovation elite of Germany's small and medium-sized enterprises.

Since 1993, compamedia awards the TOP 100 seal for special innovation and outstanding innovation successes to small and medium-sized enterprises. The innovation researcher, Prof. Dr. Nikolaus Franke, is the Scientific Director of the competition since 2002. Around 120 test criteria from five categories such as innovation-friendly senior management, climate of innovation, innovative processes and organisation, outward looking/open innovation and successful innovations were reviewed as part of the scientific selection process. The focus was on reviewing whether innovations are the result of planned action or a product of chance i.e. repeatability of innovation performance and if and how the relevant solutions are established in the market. Owing to the current situation, the entrepreneurial reactions to the Covid-19 pandemic were examined separately.

Every individual is needed – Smart solutions for everyday **business**

Nowadays, there is an app for every aspect of our life. Information can be communicated; tasks can be completed or data can be exchanged with a simple touch of a button. New network competencies or technologies such as artificial intelligence simulate human intelligence, design processes and replace manual intervention. This approach is also reflected in Würth Industrie Service's philosophy and culture. "It starts with our employees. We strive to simplify the daily work through efficient processes by implementing smart solutions.", states Stefan Reuss, Head of IT and Digital Business Development & Innovations at Würth Industrie Service. "Every individual is requested to contribute and

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reinvent himself/herself every day.", adds Mr. Reuss. To support this process, there is an in-house Digital Business Development & Innovations department, which provides agile working methods and controls and coordinates innovation projects. Digital learning as well as use of virtual trainings and E-learnings boosts internal knowledge transfer. In this digital world, it is important to set the correct course for the future for the generation of future talents. The Covid-19 pandemic has made it particularly clear that digitalisation of work is in demand more than ever before, and is necessary both economically and politically. Würth Industrie Service therefore considers it indispensable to give attention to valuable resources handling trend-setting megatrends such as Virtual Reality. "We develop innovative solutions for networking with the customers, employees, universities and other business partners interactively by continuously driving the technological evolution of Virtual Reality in-house.", states Mr. Reuss.

Together towards success – system innovations for and with the customers

Re-inventing oneself every day is the main focus of action for more than 20,000 customers. Digital and connected systems as well as automation technologies have been implemented for many years now. "True to the motto "together towards success!", we learn from and together with our customer. Keeping this in mind, we develop future-oriented solutions and make the existing systems even better and more efficient.", clarifies Mr. Reuss. By closely collaborating with research and industry, Würth Industrie Service is aware of the challenges faced by manufacturing companies and creates innovations, which meet the resulting demands of Industry 4.0. The innovation strength of Würth Industrie Service is visible in its supply systems, which engage in high level of automation. One of the innovative new development is about the size of a smartphone: With the battery-operated iPLACER®, the RFID technology is used not only for the ordering process, but also for inventory management. Equipped with a reader and transmitter, this iPLACER® can be placed anywhere - whether in production, at the workplace, in the assembly, logistics or intralogistics. As a result, the customers can benefit from an automated replenishment at any place, and in turn, a complete transparency of their consumptions. Connected systems thus provide the starting point for Industry 4.0 in modern C-Parts management. Owing to increasing customer requirements, high pace of innovation as well as constantly changing



competitive and market landscape, Würth Industrie Service increasingly relies on innovation and networks extensively to enhance its capability for innovation, expand its skills and enter new market segments by working together with competent partners.

Impressed by the innovation strategy of Würth Industrie Service, compamedia awarded the company as top innovator 2021. On 26th November, there will be another occasion to celebrate: all the winners of the current year's Top 100 will gather for the 7th summit for German small and medium-sized businesses in Ludwigsburg to receive the award from Ranga Yogeshwar, the science journalist, who has been a mentor for this competition for innovation for the past ten years.

Photo material:

Captions:



Photo: top innovator 2021 award.jpg

Caption: Würth Industrie Service awarded with the TOP 100 seal of 2021.

Photo source: compamedia GmbH





Photo: top innovator 2021.jpg

Caption: The C-Parts partner convinced the jury at the 28th round of the innovation competition "TOP 100". (f.l.t.r. Stefan Reuss, Head of IT and Digital Business Development & Innovations at Würth Industrie Service, Martin Jauss, General Manager of Würth Industrie Service)

Photo source: Würth Industrie Service GmbH & Co. KG



Photo: iPlacer.jpg Caption: iPLACER® the flexible RFID module Photo source: Würth Industrie Service GmbH & Co. KG



Brief profile of Würth Industrie Service GmbH & Co. KG

Within the Würth Group, Würth Industrie Service GmbH & Co. KG is responsible for the supply of the industrial sector. Since its foundation in 1999, Würth Industrie Service is located at the Industriepark Würth in Bad Mergentheim, Germany with over 1.700 employees. As a complete C-Parts provider, the company offers its customers a specialised product range of over 1,100,000 items: from screws, connection and fastening technology, tools to chemical-technical products and occupational safety. In addition to the extensive standard range, the strength of the company lies in its customer-specific, logistical and dispositive supply and service concepts as well as in special parts. Under the service brand "CPS" – C-Product Service", the company offers modular solutions, which are customised as per customer-specific requirements. Thereby, the consumption-based and demand-based systems significantly rationalise the processes for purchase, logistics and quality assurance and enable the procurement of small parts in a cost-optimised manner. Logistic and dispositive services such as shelving systems with scanners or a just-in-time supply using Kanban bin systems contribute significantly to increasing the productivity.